



## **Gulf Insurance Group donates in cooperation with Operation Hope**

Kuwait: Gulf Insurance Group (gig), one of the leading insurance service providers in the Middle East and North Africa region, started the new year in a different manner by donating to those in need in cooperation with Operation Hope, a non-profit organization whose goal is alleviating the suffering within Kuwait since 2005.

To start the year 2019, employees at gig and gig- Kuwait personally donated needs to low income male workers who live in shelters near the Kuwait borders where warmth and food is scarce. Donations included warm clothing, food and personal care items.

gig and gig-Kuwait are determined to continue the year by putting effort into comforting as many people in need. It is a duty we all share.

Mr. Khalid Al Sanousi, Group Senior Manager at gig said:

“I am pleased to see our employees take part in donating to the needy, it’s important to make sure as human beings we have made a difference in a person’s life, even though these men are facing challenges with their way of living. Of course none of this would have been possible if it weren’t for the support of Operation Hope who showed us what life is on the other side of Kuwait.”

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### **Gulf Insurance Group Boilerplate:**

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Jordan, Bahrain, Egypt, Turkey, Algeria, Syria, Iraq, Lebanon, Saudi Arabia and Emirates. Its reported consolidated assets stand at US\$ 1.7 billion as at 30 September 2018.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance group in Kuwait. The group holds a Financial Strength Rating of 'A' (Excellent) and issuer credit rating of 'a' with stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of A- with negative outlook from Standard & Poor's and an Insurance Financial Strength Rating (IFSR) of 'A3' from Moody's Investors Service carrying a stable outlook.

### **For Further information:**

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