



Global Banking & Finance Review names Gulf Insurance Company the Best Insurance Provider Middle East 2014.

Kuwait City, 3 MARCH 2014 - Gulf Insurance, the leading company in providing insurance services in Kuwait and the Middle East, has announced the winning of the Global Banking and Finance Review award 2014 in recognition to its innovative and comprehensive insurance solutions since its establishment in 1962.

The award honors companies that stand out in particular areas of expertise in the banking and finance industry.

The Corporate Communication & Investor Relations Manager Mr. Khaled Al Sanousi said:

"Gulf Insurance Company has been chosen in this category for yet another year because of the company's outstanding achievements in many areas of life and non-life insurance solutions and scored well in the following areas:

- 👍 For its innovative and comprehensive insurance solutions.
- 👍 Distinguished quality of products and superior customer service.
- 👍 Advanced technology system which links all its operations to the mainframe.
- 👍 Great moral approach to corporate social responsibility.

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Notes for Editors:

A brief overview of Gulf Insurance Co:

Gulf Insurance Company is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.13 billion as of 31st December, 2013. KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-" with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "A-" to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

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