



The Kuwaiti Squash Federation honors “Gulf Insurance”

The company’s support towards organizing the first international squash tournament as well as other related youth activities has been a key driver in its recognition

Photo Caption: The Kuwaiti Squash Federation awarding Gulf Insurance.

Kuwait City, 6 November 2013 - The Kuwaiti Squash Federation recently honored “Gulf Insurance”, the leading insurance service provider in Kuwait and Middle East, for its support towards organizing the “Gulf Insurance International Challenger Tournament”, which took place from the 1st-5th of November.

The Federation recognized “Gulf Insurance’s” role in organizing the successful mega sports event. The company’s team’s efforts in planning, implementing following up as well as concluding the overall tournament has been a key driver in its recognition. Kuwaiti classified athlete, Abdulla Almuzayen (Rank 40) won the first place after defeating Scotland’s Greg Lobban, who came in second place. Such accomplishments reflect “Gulf Insurances” overall objectives in supporting participating teams as well as catering for sports and youth related activities.

Moreover, the Federation expressed its gratitude to “Gulf Insurance” for its continuous efforts to supporting athletic activities across Kuwait, while also highlighting the importance of developing local talents in different sports. Such initiatives represent a continuation of the company’s prominent role in various social responsibility initiatives.

"Gulf Insurance" Company organized the First International Squash Tournament in collaboration with the Kuwaiti Squash Federation and the Professional Squash Association. The tournament's activities took place in the playgrounds of the Kuwaiti Squash Federation with the participation of 40 players from Qatar, Egypt, Jordan, Pakistan, India, USA, Scotland and Nigeria.

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About Gulf Insurance Co:

Gulf Insurance Company is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.14 billion as at 30th September, 2012.

KIPCO – Kuwait Projects Company – is Gulf Insurance's largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of "A-" with Stable Outlook from Standard & Poor's. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "A-" to Gulf Insurance with a Stable Outlook.

Gulf Insurance, a subsidiary of Kuwait Projects Company (KIPCO), one of the most prominent insurance companies in the region.

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