



## **Gulf Insurance Group named ‘Insurance Brand of the Year’ by Global Brands Magazine**

**Kuwait: 24 June 2018** - Gulf Insurance Group, one of the leading insurance service providers in the Middle East and North Africa was named ‘Insurance Brand of the Year’ in the MENA region for the year of 2018 by Global Brands Magazine.

Mr. Khalid Al Sanousi, Group Senior Manager at gig said:

“We are honored to win the “Insurance Brand of the Year” award once again in recognition of our unique and exceptional service delivery towards evolving Insurance sectors. By elevating our brand value, we seek to achieve our goal to be the number one choice for our customers in all the markets in which we operate. We had a successful start of the year 2018 and we will continue to succeed till the end which is our greatest accomplishments. This confirms the efforts of Gulf Insurance Group and its subsidiaries to reflect the quality and excellence of our services through constant innovation.”

Gulf Insurance Group received the same award from different institutes as well. . As a brand, Gulf Insurance aims to create greater desirability across the insurance industry.

Global Brands Magazine had evaluated the winners based on their extraordinary commitment to Innovation, Quality, Branding Activities, Customer Service & Performance in the MENA Region and gig has excelled in all the criteria’s and therefore was chosen “Insurance Brand of the Year”.

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### **Gulf Insurance Group Boilerplate:**

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Jordan, Bahrain, Egypt, Turkey, Algeria, Syria, Iraq, Lebanon, Saudi Arabia and Emirates. Its reported consolidated assets stand at US\$ 1.66 billion as at 31 March 2018.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance group in Kuwait. The group holds a Financial Strength Rating of ‘A’ (Excellent) and issuer credit rating of ‘a’ with stable outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of A- with stable outlook from Standard & Poor’s and an Insurance Financial Strength Rating (IFSR) of ‘A3’ from Moody’s Investors Service carrying a stable outlook.