

Gulf Insurance Group continues to support the Protégés program

Kuwait City, 2015 - Gulf Insurance Group, the leading insurance services provider in Kuwait and the Middle East, is proud to continue to support and mentor members of the Protégés Program. This is the third year that GIG has supported the program, under the umbrella of Kuwait Projects Company – KIPCO.

As part of efforts to inspire the future leaders of Kuwait, GIG CEO Mr. Khaled Al Hasan held a thought-provoking discussion session with the young Protégés. He spoke about his 30 year career in Gulf Insurance, which he began as a sales officer and the many challenges he had to overcome in order to rise to his current position as the leader of a group of insurance companies spanning the Middle East.

Mr. Al Hasan spoke with passion about the personal satisfaction that comes when hard work pays off, and the gratification that one feels when he watches the organization he is loyal to grow and have faith that he too will grow with it.

He went on to advise the Protégés to work hard and do what they believe is best for them, regardless of the many distractions that life may bring. He invited them to embrace work in the private sector, where companies like GIG give importance to the development of young people and shaping them to become our country's future leaders and influencers.

Al Hasan concluded by wishing the students well in building prosperous futures for themselves as well as their community.

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Gulf Insurance Group:

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Algeria, Iraq, Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.26 billion as at 30 September, 2015.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group holds a Financial Strength Rating of A- (Excellent) and issuer credit rating of a- with positive outlook from A. M. Best Europe – Rating Services Limited. Standard & Poor’s has also assigned its Financial Strength Rating of BBB+ with stable outlook.

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