

Gulf Insurance welcomes the Journey of Hope Team

Kuwait, 12 Jan 2015 - Gulf Insurance, the leading insurance services provider in Kuwait and the Middle East, welcomed the Journey of Hope team. The visit is part of the team's appreciation to the Company's support towards its recent sea journey.

Gulf Insurance, represented by Chairman, Mr Farqad Al Sane, CEO, Mr Khaled Al Hasan, and department managers, congratulated the Journey of Hope team on their success. Gulf Insurance received a token of appreciation for providing Marine insurance, as well as regulating health and safety onboard.

Contributing to special needs causes is part of Gulf Insurance's commitment to the society, demonstrating its active role across the community.

Photo Caption: Journey of Hope team awarding Gulf Insurance Group

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A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.23 billion as at 30 September, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a Stable Outlook.

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