

Global Brands names Gulf Insurance the Best Insurance Brand in Kuwait 2014

Kuwait, 13 Jan. 2015 - Gulf Insurance, the leading insurance services provider in Kuwait and the Middle East, won the 'Best Insurance Brand' award from Global Brands Magazine. The award ceremony took place on 15 December, 2014 at The Address Hotel in Dubai.

The award recognizes Gulf Insurance's superior brand in the insurance sector since establishment in 1962, and ongoing brand development efforts.

The Gulf Insurance brand aims to create greater desirability across the insurance industry sector, with a primary focus on building long-lasting premium quality relationships that are rewarding and based on mutual respect.

Winners were selected from a competitive group of candidates, all of whom possess unique and superior qualities in the evolving insurance sector.

Gulf Insurance's recognition comes in line for its exceptional commitment to quality, branding activities, customer service and performance, as well as providing a robust insurance system.

Corporate Communication and Investor Relations Manager, Mr. Khaled Al Sanousi, received the award on behalf of Gulf Insurance. He said, "We are pleased to gain international recognition for what we believe to be a world-class brand. We will continue to work towards exceeding expectations and excelling in our industry."

Photo Caption: Mr. AlSanousi receiving the award from Global Brand.

-END-



A brief overview of Gulf Insurance Group:

Gulf Insurance Group is the largest insurance company in Kuwait in terms of written and retained premiums, with operations in both life and non-life insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa, with companies in Saudi Arabia, Jordan, Lebanon, Syria, Egypt, Iraq and Bahrain, Emirates and Kuwait. Its reported consolidated assets stand at US\$ 1.23 billion as at 30 September, 2014.

KIPCO – Kuwait Projects Company – is Gulf Insurance’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance holds a Financial Strength Rating of “A-“with Stable Outlook from Standard & Poor’s. A.M. Best Europe – Rating Services Limited has also assigned a financial strength rating of A- (Excellent) and issuer credit rating of "a-" to Gulf Insurance with a Stable Outlook.

For further information, please contact:

Corporate Communications & Investor Relations Department

Tel: +965 22961825 Fax: +965 22961826

Gulf Insurance

Ahmed Al Jaber Street, Sharq

P.O. Box 1040, Safat 13011, Kuwait

Tel: +965 1802080; 22961999 Fax: +965 22961998

Email: contacts@gig.com.kw

Websites: www.gulfinsgroup.com.; www.clickgic.com

